

CHAPTER NO. 43

SENATE BILL NO. 212

By Dixon, Harper

Substituted for: House Bill No. 1226

By Larry Turner, Shaw, Towns, Brooks, Bowers, Cooper, Miller

AN ACT To amend Tennessee Code Annotated, Section 55-12-129, relative to installment payment plans.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-12-129(g), is amended by deleting subdivisions (1) and (2) in their entirety and by substituting instead the following:


(1) Any person required to pay a reinstatement or restoration fee, in excess of an amount as the commissioner may by rule establish, may petition the department, on a form prescribed by the commissioner, to establish an installment payment plan.

(2) Upon successful application, such person may enter into a payment plan subject to the terms and conditions established by the department, including, but not limited to, minimum payment amounts and the duration of such plan.


SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: March 26, 2001

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 4<sup>th</sup> day of April 2001

  
DON SUNDQUIST, GOVERNOR